§ 232. Permanent financing of general improvements. The town board may provide for the payment of the cost of any public improvement or project authorized by subdivisions eleven-a or eleven-c of section sixty-four, or sections eighty-one, two hundred twenty or two hundred twenty-one of this chapter, by any one or by a combination of the following methods, namely: (1) by the use of surplus moneys of the town or (2) by including a sum therefor in the annual tax levy or (3) by making funds available therefor pursuant to the local finance law. The town board shall raise annually by tax a sum sufficient to pay the interest and the principal of such obligations, if not otherwise paid, as the same shall become due; and such tax shall be assessed, levied and collected from all taxable property in the town in the same manner and at the same time as the annual tax for other town charges.

If the public improvement or project is a refuse disposal plant or plants referred to in section two hundred twenty-one of this chapter provision shall be made that the town shall be reimbursed, out of revenues from the improvement or project to pay the cost of which obligations were issued, for any moneys so raised by taxation for the payment of the principal and interest of such obligations.