§ 324. Employers' contributions and their use; pension reserve fund. a. The pension reserve fund shall be the fund from which shall be paid all pensions and all other benefits, except ordinary death benefits, payable wholly out of contributions made to the pension accumulation fund pursuant to this article.

b. When a pension or a pension-providing-for-increased-take-home-pay becomes payable to or on account of any member, the amount of the reserve computed by the actuary to be necessary to provide the pension and the pension-providing-for-increased-take-home-pay, if any, payable out of the pension reserve fund shall be transferred to the pension reserve fund from the pension accumulation fund.

c. The comptroller shall transfer from the pension accumulation fund to the pension reserve fund, from time to time, such amounts as are necessary under this article.

d. The amount of regular interest to be credited to the monies held in the pension reserve fund shall be determined after the close of each fiscal year. Such amount thereupon shall be transferred from the pension accumulation fund to the pension reserve fund.

e. If a member, retired for any reason, returns to active police or fire service and again becomes a member of the police and fire retirement system, his or her pension reserve shall be transferred from the pension reserve fund to the pension accumulation fund.

f. If the pension of a beneficiary is reduced for any reason, the amount of such reduction shall be transferred from the pension reserve fund to the pension accumulation fund during that period that such reduction is in effect.