§ 320. The funds of the police and fire retirement system. The funds hereby created are as follows:

(a) the police and fire annuity savings fund, hereinafter referred to as the annuity savings fund;

(b) the police and fire annuity reserve fund, hereinafter referred to as the annuity reserve fund;

(c) the fire and police pension accumulation fund, hereinafter referred to as the pension accumulation fund;

(d) the police and fire pension reserve fund, hereinafter referred to as the pension reserve fund.