§ 214-a. Continuation of service as elected official by certain retired persons. Notwithstanding the provisions of this chapter or any other state or local law to the contrary, an elected county, city, town, or village official may continue in a current term of such elective office at the time of their retirement from another position of public service. Retention of such elective office, limitation on earnings and/or reduction or suspension of retirement payments shall be subject to the same terms and conditions for re-employment in public service imposed pursuant to the provisions of this chapter and/or the provisions of the civil service law.