§ 585. Taxation or exemption of watershed agricultural easements. 1. Any watershed agricultural easement acquired before January first, two thousand eleven shall be exempt from taxation on any assessment roll on which the land subject to the easement qualifies for and receives an agricultural assessment pursuant to article twenty-five-AA of the agriculture and markets law.

2. Any watershed agricultural easement that burdens land which does not receive an agricultural assessment pursuant to article twenty-five-AA of the agriculture and markets law or which is acquired on or after January first, two thousand seventeen shall be subject to taxation for all purposes. The taxes levied on such easement shall be levied as provided in this title.