§ 501. Examination of assessment inventory and valuation data. 1. Upon ascertainment of real property as required by section five hundred of this title, the assessor shall forthwith cause a notice, the contents of which are set forth in subdivision two of this section, to be published at least once in each of two consecutive weeks in a newspaper having general local circulation. Notice shall also be posted on the signboard maintained for the posting of legal notices at the entrance of the town clerk's office pursuant to subdivision six of section thirty of the town law.

2. The notice shall state that the assessor has available for review assessment inventory and valuation data, that an appointment may be made to review this information during certain times as specified in the notice, and any other information which the commissioner may require by rule and regulation.