§ 489-q. Reports to commissioner. Each railroad company shall furnish the commissioner the following:

1. A copy of all income, profit and loss and other financial statements filed with the interstate commerce commission and the commissioner of transportation; and

2. Such other reports as the commissioner may from time to time require containing such information and data as it may specify, including cost and valuation data relating to or an inventory of the railroad real property of such company situated in each assessing unit, in order to carry out the provisions of this title.

3. Each railroad company shall pay an annual charge to the state office. All costs and expenses of the state office, direct and indirect, incurred in the establishment of railroad ceilings pursuant to this title shall be paid from the collection of an annual charge upon railroad companies. The commissioner shall provide by rule for computation of this charge through the apportionment of these costs and expenses to railroad companies in direct relation to the value of such real property subject to the ceiling. Charges shall be subject to the annual approval of the director of the budget. Any unpaid charge shall be a lien upon the assets of the company and may be enforced by appropriate administrative and judicial proceedings commenced by counsel to the state office.

4. Any railroad company failing to make any report required by or pursuant to this section within a reasonable time specified by the commissioner shall forfeit to the people of the state the sum of one hundred dollars for each failure and the additional sum of fifty dollars for each day that such failure continues. Acknowledgment of receipt of blank reports which contain the penalty provisions of this section shall be deemed sufficient notice of such penalties.