§ 701. Research fund created. A fund for the promotion of equine research is hereby created in the New York state veterinary college at Cornell, as a regents approved veterinary college facility of a land grant university within this state. The fund is hereby designated the "Harry M. Zweig memorial fund" for equine research in honor of the late Harry M. Zweig, D.V.M. The monetary assets of the fund shall be used for equine research conducted by the state veterinary college.