§ 413. Place and manner of conducting pari-mutuel betting. Any corporation or association licensed to conduct pari-mutuel betting at a quarter horse race meeting shall provide a place or places within race meeting grounds or enclosure at which such licensee shall conduct the pari-mutuel system of betting by its patrons on the result of the quarter horse races at such meetings. Such licensee shall cause to be erected a sign or board upon which shall be displayed the approximate straight odds on each horse in any race; the total amount wagered upon each horse in each pool; the value of a two-dollar winning mutuel ticket, straight, place or show on the first three horses in any race; the elapsed time of the race; the value of a two-dollar winning daily double ticket, if a daily double is conducted, and any other information that the commission may deem necessary for the guidance of the general public. All machines and equipment used for pari-mutuel betting or for the display of the foregoing information must be approved by the commission and the department of taxation and finance before being used, but neither the commission nor the department of taxation and finance shall require the installation of any particular make of mechanical or electrical equipment.