§ 1334. Internal controls. 1. Each applicant for a gaming facility license shall create, maintain, and file with the commission a description of its internal procedures and administrative and accounting controls for gaming operations that conform to commission regulations and provide adequate and effective controls, establish a consistent overall system of internal procedures and administrative and accounting controls and conform to generally accepted accounting principles, and ensure that gaming facility procedures are carried out and supervised by personnel who do not have incompatible functions. A gaming facility licensee's internal controls shall contain a narrative description of the internal control system to be utilized by the gaming facility, including, but not limited to:

(a) Accounting controls, including the standardization of forms and definition of terms to be utilized in the gaming operations;

(b) Procedures, forms, and, where appropriate, formulas covering the calculation of hold percentages; revenue drop; expense and overhead schedules; complimentary service or item; junkets; and cash equivalent transactions;

(c) Procedures within the cashier's cage for the receipt, storage and disbursal of chips, cash, and other cash equivalents used in gaming; the cashing of checks; the redemption of chips and other cash equivalents used in gaming; the pay-off of jackpots; and the recording of transactions pertaining to gaming operations;

(d) Procedures for the collection and security of moneys at the gaming tables;

(e) Procedures for the transfer and recordation of chips between the gaming tables and the cashier's cage;

(f) Procedures for the transfer of moneys from the gaming tables to the counting process;

(g) Procedures and security for the counting and recordation of revenue;

(h) Procedures for the security, storage and recordation of cash, chips and other cash equivalents utilized in the gaming;

(i) Procedures for the transfer of moneys or chips from and to the slot machines;

(j) Procedures and standards for the opening and security of slot machines;

(k) Procedures for the payment and recordation of slot machine jackpots;

(l) Procedures for the cashing and recordation of checks exchanged by casino patrons;

(m) Procedures governing the utilization of the private security force within the gaming facility;

(n) Procedures and security standards for the handling and storage of gaming apparatus including cards, dice, machines, wheels and all other gaming equipment;

(o) Procedures and rules governing the conduct of particular games and the responsibility of gaming facility personnel in respect thereto;

(p) Procedures for the orderly shutdown of gaming facility operations in the event that a state of emergency is declared and the gaming facility licensee is unable or ineligible to continue to conduct gaming facility operations during such a state of emergency, which procedures shall include, without limitation, the securing of all keys and gaming assets.

2. No minimum staffing requirements shall be included in the internal controls created in accordance with subdivision one of this section.