§ 1101. Purposes. The purposes of this compact are:

a. to derive uniform requirements among the party states for the licensure of participants in live horse racing with pari-mutuel wagering, and to ensure that all licensees pursuant to this compact meet a uniform minimum standard of honesty and integrity;

b. to facilitate the growth of the horse racing industry by simplifying the process for qualified applicants for a license to participate in live racing, and to reduce the cost incurred by each state and applicant from the separate licensing process conducted by each state that conducts live horse racing;

c. to authorize the commission to participate in this compact;

d. to permit officials from the party states to participate in this compact and, through the compact committee established by this compact, to enter into contracts with governmental agencies and other persons to carry out the purposes of this compact; and

e. to establish the compact committee created by this compact as an interstate governmental entity duly authorized to request and to receive criminal history record information from the federal bureau of investigation and from state, local, and foreign law enforcement agencies.