§ 1005. Power of the commission to impose fines and penalties. In addition to its power to suspend or revoke licenses granted by it, the commission is hereby authorized and empowered to impose monetary fines upon any corporation, association or person participating in any way in simulcasts on which pari-mutuel betting is conducted, other than as a patron, and whether licensed by the commission or not, for a violation of any provision of this chapter or the rules promulgated by the commission pursuant thereto, not exceeding the amounts set forth in section one hundred sixteen of this chapter. The commission is further authorized and empowered to impose monetary fines, not exceeding the amounts set forth in section one hundred sixteen of this chapter, upon any such corporation, association or person for a violation of any order issued by the commission pursuant to the provisions of this chapter or the rules promulgated by the commission pursuant thereto, provided that a copy of such order shall have been served, either personally or by registered mail, upon the corporation, association or person to whom the same was directed, prior to the occurrence of the violation for which such fine is imposed. Such fines shall be paid into the state treasury. The action of the board in imposing any monetary fine shall be reviewable in the supreme court in the manner provided by and subject to the provisions of article seventy-eight of the civil practice law and rules.