§ 2871. Policy and purposes of article. Many hospitals and other health facilities throughout the state are becoming obsolete and are no longer adequate to meet the needs of modern medicine. As a result of rapid technological changes, such facilities require substantial structural or functional changes. Others are unsuited for continued use by virtue of their location and the physical characteristics of their existing plants and should be replaced. Such inadequate and outmoded facilities deny to the people of the state the benefits of health care of the highest quality, efficiently and promptly provided at a reasonable cost. Their replacement and modernization is essential to protect and prolong the lives of the state's population and cannot readily be accomplished by the ordinary unaided operation of private enterprise.

It is the purpose of this article to encourage the timely construction and modernization, including the equipment, of hospital and other health facilities, which are necessary for the diagnosis or treatment of human disease, pain, injury, disability, deformity or physical condition, and of facilities incidental or appurtenant thereto, with mortgage loan participation by the New York state housing finance agency, all in furtherance of article seventeen of the constitution. It is hereby declared to be the policy of the state to encourage the provision of modern, well-equipped health facilities, and such provision is hereby declared to be a public use and purpose.