§ 2807-y. Pool administration. 1. For periods on and after January first, two thousand five, the commissioner is authorized to contract with the article forty-three insurance law plans, or such other contractors as the commissioner shall designate, to receive and distribute funds from the allowances and assessments established pursuant to:

(a) subdivision eighteen of section twenty-eight hundred seven-c of this article;

(b) section twenty-eight hundred seven-j of this article;

(c) section twenty-eight hundred seven-s of this article;

(d) section twenty-eight hundred seven-t of this article;

(e) section twenty-eight hundred seven-v of this article;

(f) section twenty-eight hundred seven-d of this article;

(g) section thirty-six hundred fourteen-a of this chapter;

(h) section three hundred sixty-seven-i of the social services law; and

(i) section twenty-eight hundred seven-ff of this article.

2. In the event contracts with the article forty-three insurance law plans or other commissioner's designees are effectuated, the commissioner shall conduct annual audits of the receipt and distribution of the funds and beginning January first, two thousand sixteen shall provide records of all revenues and disbursements made from allocations and assessments listed in subdivision one of this section to the temporary president of the senate and speaker of the assembly on an annual basis.

3. The reasonable costs and expenses of an administrator as approved by the commissioner, not to exceed for personnel services on an annual basis four million five hundred fifty thousand dollars, increased annually by the lower of the consumer price index or five percent, for collection and distribution of allowances and assessments set forth in subdivision one of this section, shall be paid from the allowance and assessment funds.

4. Notwithstanding any inconsistent provision of section one hundred twelve or one hundred sixty-three of the state finance law or any other

law, at the discretion of the commissioner without a competitive bid or request for proposal process, contracts in effect for administration of the allowances and assessments set forth in subdivision one of this section for the period January first, two thousand four through December thirty-first, two thousand four may be extended to provide for administration of the allowances and assessments pursuant to this section and amended as necessary.