§ 834. Covenants with authority. Any county, city, town or village within the territorial limits of the district may by ordinance or resolution of its governing body make covenants with the authority which shall enure to the benefit of the holders of any bonds issued under this title and which shall be a part of the contract with the holders in such bonds, as to

1. the authorizing of the construction of any market facilities which will be competitive with any market facilities owned or operated by the authority or within a reasonable sphere of operation and extension of market facilities by the authority;

2. discontinuing of market facilities then owned or operated by the county, city, town or village or department or agency thereof;

3. limitations on the licensing of private market facilities within the territorial limits of the county, city, town or village which may compete with the market facilities owned or operated by the authority or within a reasonable sphere of operation or extension by the authority.