§ 653. Nassau county bridge authority. A board to be known as "Nassau county bridge authority" is hereby created. Such board shall be a body corporate and politic constituting a public benefit corporation, and its existence shall commence upon the appointment of the members as herein provided. It shall consist of a chairman and four other members who shall be appointed by the county executive of the county with the approval of the county legislature. The original appointments shall be made in such manner that the term of one member shall expire on the December thirty-first next after the appointment of the board and one member on the second December thirty-first after the appointment of the board and one member on the third December thirty-first after the appointment of the board. Their successors shall be appointed one annually for terms of five years each from the first day of January following the end of the term of his or her predecessor. Each member shall continue to serve until the appointment and qualification of his or her successor. Vacancies in such board occurring otherwise than by the expiration of term shall be filled for the unexpired term. The members of the board shall choose from their number a vice-chairman. The county executive may remove any member of the board for inefficiency, neglect of duty or misconduct in office, giving him or her a copy of the charges against him or her and an opportunity of being heard in person, or by counsel, in his or her defense upon not less than ten days' notice. The members of the board shall be entitled to such compensation, if any, for their services as shall be fixed by ordinance of the county legislature and shall be entitled to reimbursement for their actual and necessary expenses incurred in the performance of their official duties. The powers of the authority shall be vested in and exercised by a majority of the members of the board then in office. Such board may delegate to one or more of its members or to its officers, agents and employees such powers and duties as it may deem proper. Such board and its corporate existence shall continue until March first of the year nineteen hundred eighty-five, and thereafter until all its liabilities have been met and its notes and bonds have been paid in full or such liabilities or notes and bonds have otherwise been discharged. Upon its ceasing to exist, all its rights and properties shall pass to the county.