§ 553-f. Tokens. Notwithstanding any inconsistent provision of law, but subject to agreements with noteholders and bondholders, the authority shall offer for sale tokens with respect to residents of the county of Richmond and may, except as otherwise provided herein, regulate the use thereof. Tokens for residents of the county of Richmond shall entitle the purchaser to crossings over the Verrazzano-Narrows bridge at a reduced cost of eighty per centum of the regular crossing fare imposed on nonresidents of the county of Richmond. In the event the authority shall impose a surcharge in addition to the regular toll for crossings over the Verrazzano-Narrows bridge, such surcharge shall not be deemed a part of the regular crossing fare for purposes of this section, and the tokens offered for sale to the residents of the county of Richmond as herein provided shall also entitle the purchaser to a permanent exemption from the payment of any such surcharge in an amount equal to the amount of any such surcharge imposed during calendar year nineteen hundred ninety-three. Application for such tokens or other payment devices shall be made in such manner as prescribed by the authority and shall contain such information as the authority may reasonably require.