§ 3668. Monitoring and review. Except as otherwise provided in section thirty-six hundred sixty-nine of this title, the authority shall:

1. conduct meetings at least annually;

2. conduct audits of the Nassau county industrial development agency established pursuant to section nine hundred twenty-two of the general municipal law, the Nassau county off-track betting corporation established pursuant to article five of the racing, pari-mutuel wagering and breeding law, and the Nassau university medical center established pursuant to section three thousand four hundred two of this chapter; provided, however, that such audits shall to be completed no later than December thirty-first, two thousand twenty-two, and shall continue on a biennial basis for subsequent years thereafter. The authority shall make its audit findings publicly available on its website and provide copies of its respective reports to the governor, temporary president of the senate, speaker of the assembly, and authorities budget office;

3. investigate, within the county and covered organizations, potential violations of the provisions of this chapter, fiscal mismanagement or systemic negligence; provided further that the authority shall provide an annual report to the governor, temporary president of the senate, speaker of the assembly, and authorities budget office detailing such investigations;

4. obtain from the county or the Nassau health care corporation all information required pursuant to this section, and such other financial statements and projections, budgetary data and information, and management reports and materials as the authority deems necessary or desirable to accomplish the purposes of this title;

5. recommend to the county and the covered organizations such measures relating to their operation, management, efficiency and productivity as the authority deems appropriate to reduce costs and improve services so as to advance the purposes of this title;

6. consult with the county in the preparation of the budget of the

county, and consult with the Nassau health care corporation in the preparation of the budget of the Nassau health care corporation;

7. with respect to any county or Nassau health care corporation borrowing proposed to be issued after July first, two thousand, review the terms of and comment, within thirty days after notification by the county or the Nassau health care corporation of a proposed borrowing, on the prudence of each proposed issuance of bonds or notes to be issued by the county or the Nassau health care corporation and no such borrowing shall be made unless first reviewed and commented upon by the authority. The authority shall provide such comments within thirty days after notification by the county or the Nassau health care corporation of a proposed borrowing to the county executive, the comptroller, the legislature, the director of the budget and the state comptroller;

8. determine whether to make transitional state aid available, and on what schedule, based upon the county's compliance with the requirements of sections thirty-six hundred sixty-six and thirty-six hundred sixty-seven of this title, as applicable, and the requirements, if any, of the appropriations bills authorizing such transitional state aid; and

9. perform such audits and reviews of the county and any agency thereof and any covered organizations as it deems necessary.