§ 2799-iiii. Annual budget and report. 1. On or before September fifteenth, nineteen hundred eighty-four and on each September fifteenth thereafter, the chair of the corporation shall make and deliver to the director of the budget for his or her review a proposed budget for the operation of the corporation for the next fiscal year of the state. The chair of the corporation shall also deliver a copy of such budget to the chair of the senate finance committee and the chair of the assembly ways and means committee at the same time that the budget is delivered to the director of the budget. The budget shall include the total amount needed for corporate purposes, including the funds required by the corporation for operation of Roosevelt Island facilities and improvements, the source of all funds that the corporation expects to receive and such other information as the director of the budget shall require. The governor shall recommend in his or her annual budget such appropriations to the corporation for its operations as he or she deems necessary.

2. The corporation shall submit to the director of the budget, chair of the senate finance committee and the chair of the assembly ways and means committee, within ninety days after the end of its fiscal year, a complete and detailed report setting forth (a) its operations and accomplishments, and (b) its receipts and expenditures during such fiscal year in accordance with categories and classifications established by the corporation, with the approval of the director of the budget, for its operating and capital outlay purposes.