§ 2799-bb. Definitions. For the purposes of this title, unless the context otherwise requires:

1. "Alternative revenues" means (i) sales and compensating use taxes that the city is authorized by the state to impose and (ii) taxes imposed pursuant to section eleven hundred seven of the tax law.

2. "Authority" or "New York city transitional finance authority" means the public benefit corporation created by this title.

3. "Bonds" means bonds, notes and other evidences of indebtedness, issued by the authority.

4. "Capital financing need" means a period during which and only the extent to which the issuance of bonds in accordance with this title would assist the city in meeting its capital needs as determined by the mayor pursuant to section twenty-seven hundred ninety-nine-ff of this title.

5. "City" means the city of New York.

6. "Comptroller" means the comptroller of the city.

7. "Council" means the council of the city.

8. "Director of management and budget" means the director of management and budget of the city.

9. "Mayor" means the mayor of the city.

10. "Project capital costs" or "costs" means costs, appropriated in the capital budget of the city pursuant to chapters nine and ten of the New York city charter, as amended from time to time, providing for the construction, reconstruction, acquisition or installation of physical public betterments or improvements, or the costs of any preliminary studies, surveys, maps, plans, estimates and hearings, or incidental costs, including, but not limited to, legal fees, printing or engraving,

publication of notices, taking of title, apportionment of costs, and interest during construction, or any underwriting or other costs incurred in connection with the financing thereof.

11. "Public corporation" means and includes the city, the state and every public corporation as defined in the general construction law.

12. "Revenues" means the tax revenues and all aid, rents, fees, charges, payments and other income and receipts paid or payable to the authority or a trustee for the account of the authority.

13. "Speaker" means the speaker of the council, elected pursuant to the rules of the council.

14. "State" means the state of New York.

15. "Tax revenues" means the taxes paid or payable to the authority pursuant to subsection (d) of section eight hundred seventy-three, or section thirteen hundred thirteen, of the tax law and such other revenues as the authority may derive directly from the state from taxes imposed by the city or the state and collected by the state.