**§ 2676-r. Code of ethics.** 1. Definition. As used in this section the term "authority employee" shall mean any member, officer, or employee of the authority.

2. Rule with respect to conflicts of interest. No authority employee should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity, or incur any obligation of any nature, which is in substantial conflict with the proper discharge of such authority employee's duties in the public interest.

3. Standards. (a) No authority employee shall accept other employment which will impair such authority employee's independence of judgment in the exercise of such authority employee's official duties.

(b) No authority employee shall accept employment or engage in any business or professional activity which will require such authority employee to disclose confidential information which such authority employee has gained by reason of such authority employee's official position or authority.

(c) No authority employee shall disclose confidential information acquired by such authority employee in the course of such authority employee's official duties nor use such information to further such authority employee's personal interests.

(d) No authority employee shall use or attempt to use such authority employee's official position to secure unwarranted privileges or exemptions for such authority employee or others.

(e) No authority employee shall engage in any transaction as representative or agent of the authority with any business entity in which such authority employee has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of such authority employee's official duties.

(f) An authority employee shall not by such authority employee's conduct give reasonable basis for the impression that any person can improperly influence such authority employee or unduly enjoy such authority employee's favor in the performance of such authority employee's official duties, or that such authority employee is affected by the kinship, rank, position or influence of any party or person.

(g) An authority employee shall abstain from making personal investments in enterprises which such authority employee has reason to believe may be directly involved in decisions to be made by such authority employee or which will otherwise create substantial conflict between such authority employee's duty in the public interest and such authority employee's private interest.

(h) An authority employee shall endeavor to pursue a course of conduct which will not raise suspicion among the public that such authority employee is likely to be engaged in acts that are in violation of such authority employee's trust.

(i) No authority employee employed on a full-time basis nor any firm or association of which such authority employee is a member nor corporation a substantial portion of the stock of which is owned or controlled directly or indirectly by such authority employee, should sell goods or services to any person, firm, corporation or association which is licensed or whose rates are fixed by the authority in which such authority employee serves or is employed.

(j) If any authority employee shall have a financial interest, direct or indirect, having a value of ten thousand dollars or more in any activity which is subject to the jurisdiction of a regulatory agency, such authority employee shall file with the secretary of state a written statement that such authority employee has such a financial interest in such activity which statement shall be open to public inspection.

4. Violations. In addition to any penalty contained in any other provision of law any such authority employee who shall knowingly and intentionally violate any of the provisions of this section may be fined, suspended, or removed from office or employment.