§ 2655-d. Reports of the authority. 1. In addition to any other report required by this title, the authority, through its chairman, shall annually deliver, in oral and written form, a report to the county legislature. Such report shall be presented by March fifteenth of each year to the county legislature's standing committee on economic development. The report shall describe in detail the projects undertaken by the authority during the past year, the monies expended by the authority during the past year, the administrative activities of the authority during the past year, and the authority's compliance with the provisions of subdivision three of section twenty-six hundred fifty-six of this title. At the conclusion of the report, the chairman of the authority board shall be prepared to answer the questions of the county legislators with respect to the projects undertaken by the authority during the past year, the monies expended by the authority during the past year, and the administrative activities of the authority during the past year.

2. In addition to any other report required by this title, each board member appointed upon the recommendation of a municipality other than the county, shall annually deliver, in oral and written form, a report to the municipality from which such board member was appointed. In the case of the city of Schenectady, both members so appointed shall jointly deliver such report. Such report shall be presented at a meeting as designated by the municipality's town board or city council. The report shall describe in detail the projects undertaken by the authority during the past year, the monies expended by the authority during the past year, and the administrative activities of the authority during the past year. At the conclusion of the report, the board member or members shall be prepared to answer the questions of the supervisor, mayor, town board and/or city council with respect to the projects undertaken by the authority during the past year, the monies expended by the authority during the past year, and the administrative activities of the authority during the past year, or any other activities of the authority which have been conducted or which may be proposed for performance with the municipality.