§ 2611. Powers of the authority. Except as otherwise may be limited by this title, the authority shall have power:

1. To sue and be sued;

2. To have a seal and alter the same at pleasure;

3. To acquire, lease, hold and dispose of real and personal property or any interest therein for its corporate purposes;

4. To make and alter by-laws for its organization and internal management, and rules and regulations governing the exercise of its powers and the fulfillment of its purposes under this title. Such rules and regulations must be filed with the secretary of state and the town clerk of North Elba and the town clerks of the towns of Johnsburg, Shandaken and Middletown;

5. To enter into contracts for employment of such officers and employees as it may require for the performance of its duties, and to fix and determine their qualifications, duties and compensation and to retain or employ such personnel as may be required for its corporate purposes and private consultants on a contract basis or otherwise for rendering professional or technical services and advice;

6. To schedule and book events at participating olympic facilities, and the facilities of Belleayre Mountain ski center and other properties owned or controlled by the authority with public and private individuals, organizations, groups and other entities desiring to use such facilities for conducting events and activities appropriate to the purposes of the authority;

7. To enter into contracts, leases and subleases and to execute all instruments necessary or convenient for the conduct of authority business, including agreements with the park district and any state agency which administers, owns or supervises any olympic facility or Belleayre Mountain ski center, as provided in sections twenty-six hundred twelve and twenty-six hundred fourteen of this title. This shall

include the power to enter into contracts or other agreements to join reciprocal ski pass programs with other ski areas, where the members of such reciprocal pass program are required to defend and/or indemnify one or more other members of such program for claims or causes of action arising out of, or relating to, such contract or agreement. This power shall be limited by the amount of the authority's discretionary funds, any lawful appropriation, or other funding, up to a limit of two hundred fifty thousand dollars per such claim or cause of action;

8. To undertake or cause to be undertaken plans, surveys, analyses and studies necessary, convenient or desirable for the effectuation of the purposes and powers of the authority and to prepare recommendations in regard thereto;

9. To enter into contracts to operate, maintain and manage olympic facilities and the Belleayre Mountain ski center;

10. To fix and collect fees, rents and other charges for the use of olympic facilities and to authorize any other person on its behalf to collect same;

11. To conduct or contract for the conduct of all necessary or convenient services relevant to the publicizing, advertising, marketing and promoting of participating olympic facilities and events scheduled at such facilities, including, without limitation, the sale of media rights;

12. To operate, or contract for the operation of, concession services at any participating olympic facility or the Belleayre Mountain ski center;

13. To contract for and to accept any gifts or grants, subsidies, or loans of funds or property or financial or other aid in any form from the federal or state government or any agency or instrumentality thereof, or from any other source, public or private, and to comply, subject to the provisions of this title, with the terms and conditions thereof; provided however, the authority shall not contract for the

payment of debt evidenced by bonds or notes or other evidence of indebtedness issued by any public corporation for capital improvements either directly or through a lease purchase agreement with any public corporation without the prior approval of the public authorities control board;

14. To develop and construct, or participate in the development and construction of, a facility or facilities, whether or not to be owned by the authority, and to operate, maintain and manage any such facilities, for the training and housing of amateur athletes in connection with the United States olympic training center program and the authority's conduct of national and international sports events;

15. To procure insurance against any loss or liability in connection with the use, management, maintenance and operation of the participating olympic facilities and/or Belleayre Mountain ski center, in such amounts and from such insurers, subject to public bidding as it deems desirable; and

16. To do all things necessary, convenient or desirable to carry out its purposes and for the exercise of the powers granted in this title.