§ 2591. Contracts. 1. Construction contracts let by the authority shall be in conformity with the applicable provisions of section one hundred thirty-five of the state finance law.

2. The authority may, in its discretion, assign contracts for supervision and coordination to the successful bidder for any subdivision of work for which the authority receives bids. Any construction contract awarded by the authority shall contain such other terms and conditions as the authority may deem desirable. The authority shall not award any construction contract except to the lowest bidder who, in its opinion, is qualified to perform the work required and who is responsible and reliable. The authority may, however, reject any or all bids or waive any informality in a bid if it believes that the public interest will be promoted thereby. The authority may reject any bid, if, in its judgment, the business and technical organization, plant, resources, financial standing, or experience of the bidder justifies such rejection in view of the work to be performed.

3. All contracts or leases for the construction, reconstruction, rehabilitation or improvement of buildings let by the authority shall comply with the provisions of section two hundred twenty of the labor law.

4. For the purposes of article fifteen-A of the executive law only, the authority shall be deemed a state agency as that term is used in such article, and all contracts for procurement, design, construction, services and materials shall be deemed state contracts within the meaning of that term as set forth in such article.

5. If after consideration, the authority determines acting within its discretion and proprietary capacity that given the purpose of any project and the impact of delay, the possibility of cost savings advantages, and the local history of labor unrest, if any, its interest in obtaining the best work at the lowest possible price and preventing favoritism, fraud and corruption are best met by requiring a project labor agreement as an incident of any contract let by the authority regarding any project, it may require such a project labor agreement.