§ 2415. Moneys of the agency. (1) All moneys of the agency from whatever source derived, except as otherwise authorized or provided in this title, shall be paid to the treasurer of the agency and shall be deposited forthwith in a bank or banks in the state designated by the agency. The moneys in such accounts shall be withdrawn on the order of such person or persons as the agency may authorize. All deposits of such moneys shall, if required by the agency, be secured in such manner as the agency may determine. The comptroller and his legally authorized representatives are authorized and empowered from time to time to examine the accounts and books of the agency, including its receipts, disbursements, contracts, leases, sinking funds, investments and any other records and papers relating to its financial standing. Such an examination shall be conducted by the comptroller at least once in every five years; the comptroller is authorized, however, to accept from the agency, in lieu of such an examination, an external examination of its books and accounts made at the request of the agency, within thirty days after receipt by the agency, the agency shall submit a copy of the report of every external examination of the books and accounts of the agency with respect to insurance contracts, other than copies of the reports of such examinations made by the comptroller.

(2) The agency shall have power to contract with holders of any of its bonds or notes, as to the custody, collection, securing, investment, and payment of any moneys of the agency, of any moneys held in trust or otherwise for the payment of bonds or notes, and to carry out such contract. Moneys held in trust or otherwise for the payment of bonds or notes or in any way to secure bonds or notes and deposits of such moneys may be secured in the same manner as moneys of the agency, and all banks and trust companies are authorized to give such security for such deposits.

(3) Subject to the provisions of any contract with bondholders or noteholders and to the approval of the comptroller, the agency shall prescribe a system of accounts.

(4) The agency shall submit to the governor, chairman of the senate finance committee, chairman of the assembly ways and means committee and the comptroller, within thirty days of the receipt thereof by the agency, a copy of the report of every external examination of the books and accounts of the agency other than copies of the reports of such

examinations made by the comptroller.