§ 2311. Compensation, procurement and investment. 1. The compensation of an officer or full-time employee of the authority (but not including part-time employees or consultants, including accountants, attorneys and bond counsel to the authority) shall not be contingent on the granting of financial assistance by the authority.

2. The provisions of section one hundred four-b of the general municipal law shall be applicable to the procurement of goods and services paid for by the authority for its own use and account.

3. The provisions of sections ten and eleven of the general municipal law shall be applicable to deposits and investments of funds for an agency's own use and account.