§ 2046-k. Transfer of officers and employees. Any officer or employee of the town selected by the agency may, with the consent of the town, be transferred to the agency. The salary or compensation of any such officer or employee shall, after such transfer, be paid and fixed by the agency. Notwithstanding the provisions of this title any such officers or employees so transferred to the agency pursuant to the provisions of this section, who are members of or beneficiaries under any existing pension or retirement system, shall continue to have all rights, privileges, obligations and status with respect to such fund, system or systems as are now prescribed by law, but during the period of their employment by the agency, all contributions to any pension or retirement system to be paid by the employer on account of such officers or employees, shall be paid by the agency.