§ 1829-a. Submission of certain program information. 1. Annual program report. The authority shall report on an annual basis beginning December thirty-first, nineteen hundred ninety-three, and on each December thirty-first thereafter, to the governor, the speaker of the assembly and the temporary president of the senate on each of the financial assistance programs, and for each program, each category of assistance administered by the authority, identifying each proposal for assistance through such program for which the authority has received a formal application or otherwise has begun to undertake an analysis.

(a) For those requests which are currently being evaluated but which have not yet been approved such description shall include, but not be limited to, the name and location of the applicant, the amount of assistance requested, the date of receipt of such request, and the status of such request.

(b) In providing such report, where necessary to promote the development of proposed projects, the authority may delete references to the specific names of the participants, instead making references to them in some other form so as to make it possible to identify the progress of specific proposals.

(c) Such report shall provide a breakdown, for each of the regions established pursuant to section two hundred thirty of the economic development law, of proposals for assistance through each program. In addition, such report shall summarize, by program, the data reported pursuant to this paragraph.

(d) For those requests which have been evaluated and for which no further action has been recommended, the corporation shall present summary data indicating why no further action was taken.

(e) Such report shall include a description of the efforts and activities of the authority to meet the financing needs of economically distressed areas as described in paragraph (a) of subdivision seven of section eighteen hundred twenty-three of this chapter, and a description of the authority's efforts and activities with regard to companies in need of special assistance as described in such paragraph (a).

2. Evaluations. (a) In addition to any other requirements imposed by this chapter or otherwise regarding evaluations of programs administered by the authority, each evaluation shall include an analysis of the job

creation effect of such program, the number of small businesses that received assistance, the number of minority and women-owned firms that received assistance, the number of projects undertaken in economically distressed areas as described in paragraph (a) of subdivision seven of section eighteen hundred twenty-three of this chapter, the number of projects involving companies in need of special assistance as described in such paragraph (a) and, if applicable, the repayment experience of borrowers of funds from the authority.

(b) The authority shall submit to the governor, the speaker of the assembly, and the temporary president of the senate an evaluation of such programs prepared by an entity independent of the authority. Such evaluations shall be submitted by September first, nineteen hundred ninety-four and by September first every four years thereafter.