§ 1824. Applications for loans and for loan guarantees. a. A local development corporation may request a loan from the authority pursuant to the provisions of this title by filing an application therefor, which shall be verified by an officer of the corporation duly authorized so to do, in such form and with such exhibits and supporting data as the authority may prescribe and by paying the fees or charges, if any, established by the authority to defray the cost of investigating and processing applications for loans and to the extent that the application contains information or representations provided to or made to the corporation by the project occupant or by a business enterprise described in section eighteen hundred twenty-seven of this title, such officer, in such application, shall, in a form to be prescribed by the authority, certify the nature of the corporation's review of such information and representations.

b. A banking organization may request a loan guarantee from the authority pursuant to the provisions of this title by filing an application therefor, which shall be verified by an officer of the banking organization duly authorized to do so, in such form and with such exhibits and supporting data as the authority may prescribe and by paying the fees or charges, if any, established by the authority to defray the cost of investigating and processing applications for loan guarantees.