*** § 1599-c. Purpose and powers of the authority.** The purpose of the authority shall be to construct, operate and maintain one or more projects in the city. To carry out said purpose, the authority shall have power:

1. To sue and be sued;

2. To have a seal and alter the same at pleasure;

3. To acquire, hold and dispose of personal property for its corporate purposes, including the power to purchase prospective or tentative awards in connection with the condemnation of real property;

4. To acquire in the name of the city by purchase or condemnation, and use necessary real property. All real property acquired by the authority by condemnation shall be acquired in the manner provided in the condemnation law or in the manner provided by law for the condemnation of land by the city;

5. To make by-laws for the management and regulation of its affairs, and, subject to agreements with bondholders, for the regulation of the project;

6. With the consent of the city to use agents, employees and facilities of the city, paying to the city its agreed proportion of the compensation or costs;

7. To appoint officers, agents and employees, to prescribe their qualifications and to fix their compensation; subject, however, to the provisions of the civil service law, as hereinafter provided;

8. To appoint an attorney, the Corporation Counsel and to fix his compensation;

9. To make contracts and leases, and to execute all instruments necessary or convenient;

10. To construct such buildings, structures and facilities as may be necessary;

11. To reconstruct, improve, maintain and operate the projects;

12. To accept grants, loans or contributions from the United States, the state of New York, or any agency or instrumentality of either of them, or the city, or an individual, by bequest or otherwise, and to expend the proceeds for any purposes of the authority;

13. To fix and collect rentals, fees and other charges for the use of the projects or any of them subject to and in accordance with such agreements with bondholders as may be made as hereinafter provided;

14. To construct, operate or maintain in the projects all facilities necessary or convenient in connection therewith; and to contract for the construction, operation or maintenance of any parts thereof or for services to be performed; to rent parts thereof, including the air space and air rights over such premises or portions thereof and and sub-surface areas or portions thereof; provided further that the location of sites of the projects shall be subject to the prior advice of the planning commission of the city.

* NB Authority ceased to exist 07/01/1974

* NB There are 4 § 1599-c's