§ 1500-s. Code of ethics. 1. As used in this section, the term "authority employee" shall mean any member, officer, employee, or contracted employee of the authority.

2. No authority employee shall have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of such authority employee's duties in the public interest.

3. (a) No authority employee shall accept other employment, which will impair such authority employee's independence of judgment in the exercise of such employee's official duties.

(b) No authority employee shall accept employment or engage in any business or professional activity which will require the employee to disclose confidential information which such employee has gained by reason of their official position or authority.

(c) No authority employee shall disclose confidential information acquired by the employee in the course of such employee's official duties nor use such information to further any personal interests.

(d) No authority employee shall use or attempt to use such employee's official position to secure unwarranted privileges or exemptions for personal gain or the personal gain of others.

(e) No authority employee shall engage in any transaction as representative or agent of the authority with any business entity in which such employee has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of such employee's official duties.

(f) An authority employee shall not by such employee's conduct give reasonable basis for the impression that any person can improperly influence such employee or unduly enjoy such employee's favor in the performance of their official duties, or that such employee is affected by the kinship, rank, position or influence of any party or person.

(g) An authority employee shall abstain from making personal investments in enterprises which such authority employee has reason to believe may be directly involved in decisions to be made by the employee or which will otherwise create substantial conflict between such

employee's duty in the public interest and their private interest.

(h) An authority employee shall endeavor to pursue a course of conduct which will not raise suspicion among the public that such employee is likely to be engaged in acts that are in violation of public trust.

(i) No authority employee who is employed on a full-time basis by any firm, company, or association, is a member of such firm, company or, association, or owns or controls, directly or indirectly, a substantial portion of stock of such firm, company, or association which sells goods or services shall sell such goods or services to any person, firm, corporation or association which is licensed or whose rates are fixed by the authority in which such employee serves or is employed.

(j) If any authority employee shall have any financial interest, direct or indirect, having a value of ten thousand dollars or more in any activity which is subject to the jurisdiction of a regulatory agency, such authority employee shall file with the secretary of state a written statement that such employee has such a financial interest in such activity. Such statement shall be open to public inspection.

4. In addition to any applicable provision of law, any authority employee who shall knowingly and intentionally violate any of the provisions of this section may be fined, suspended, or removed from office or employment.