§ 1285-d. Studies regarding design, construction and operation of industrial waste treatment, storage and disposal facilities. 1. The purposes of the corporation shall include research and development of technologies for treatment, storage and disposal of industrial hazardous wastes consistent with economic, social and environmental objectives. In carrying out such purposes the corporation shall prepare studies regarding the best technology or systems possible for the design, construction and operation of industrial hazardous waste treatment, storage and disposal facilities including methods to recover materials or energy and to detoxify or neutralize wastes. Studies shall also be made of methods to guarantee long-term maintenance, ownership, monitoring, and environmental soundness of long-term hazardous waste storage and disposal sites. With respect to matters of operation and long-term maintenance, consideration shall be given to the various options for locating such storage and disposal sites and for public or private ownership and for public or private operation consistent with the maximum protection of public health, safety and welfare and the natural environment.

2. Not later than one year from the effective date of this section, the corporation shall submit a report to the governor and the legislature of its studies conducted pursuant to subdivision one of this section.

3. In exercising its responsibilities, the corporation shall also cooperate and act in conjunction with industrial, commercial, medical, scientific, public interest and educational organizations within the state, and with agencies of the federal government, of the state and its political subdivisions, of other states, and joint agencies thereof.