§ 1206-a. Transit construction fund. In addition to the powers provided elsewhere in this title, and to effectuate the purposes of the transit construction fund act, constituting title nine-a of article five of this chapter, the authority or any subsidiary may: (a) acquire and use any transit facility in accordance with the terms and conditions of any sublease or other agreement with the transit construction fund; (b) authorize the use by the transit construction fund, either with or without compensation to the authority, of the agents, employees and facilities of the authority; (c) make and execute contracts, leases, subleases and all other instruments or agreements deemed necessary or convenient including agreements with the metropolitan transportation authority and the transit construction fund; and (d) do any and all other things deemed necessary or convenient.