§ 1020-dd. Authority not to seek nor any subsidiary of the authority, to apply for or accept preference hydroelectricity. The authority nor any subsidiary of the authority, shall not seek, apply for, nor accept hydroelectricity produced by the power authority of the state of New York and marketed subject to the federal preference clause contained in the Niagara Redevelopment Act at 16 USC Section 836(b)(1) and distributed by the Power Authority of the State of New York subject to section ten hundred five of this chapter. Nothing herein shall be construed to prohibit the authority from entering into agreements with public bodies within its service territory for the wheeling and/or distribution of such hydroelectricity.