**§ 74.00 Conversion and reconversion of notes.** a. A note payable to bearer, if it so provides, shall be converted into a registered note at the request of the holder. The registration agent shall register such note in his books in the name of the holder and endorse a certificate of such registration upon the note. In like manner, at the written request of the registered holder of the note so converted, or his legal representatives, successors, or transferees, the registration agent shall reconvert such note into a note payable to bearer by registering such note in his books as payable to bearer and endorsing a certificate of such registration upon the note. Such request shall be duly acknowledged or proved, or in the alternative the signature thereto shall be certified as to its genuineness by an officer of a bank or trust company located and authorized to do business in this state. Such note may again and from time to time be converted into a registered note and reconverted into a note payable to bearer in the manner provided in this paragraph.

b. A note issued in registered form, if it so provides, shall be converted into a note payable to bearer at the written request of the registered holder, or his legal representatives, successors, or transferees. Such request shall be duly acknowledged or proved, or in the alternative the signature thereto shall be certified as to its genuineness by an officer of a bank or trust company located and authorized to do business in this state. The registration agent shall register such note in his books as payable to bearer, and shall endorse a certificate of such registration upon the note. In like manner, at the request of the holder of a note so converted, the registration agent shall reconvert such note into a registered note by registering such note in his books in the name of the holder and endorsing a certificate of such registration upon the note. Such note may again and from time to time be converted into a note payable to bearer and reconverted into a registered note in the manner provided in this paragraph.