§ 172.00 Authorizations continued. a. Any authorization adopted by a municipality, school district or district corporation prior to the effective date of this chapter for an object or purpose for which bonds, notes, certificates or other evidences of indebtedness are to be issued shall not lapse or terminate or be otherwise affected by reason of any of the provisions contained in this chapter and bonds, notes, certificates or other evidences of indebtedness may be authorized, sold or issued to finance such object or purpose in accordance with the provisions of law in force prior to the effective date of this chapter, or in accordance with the provisions of this chapter. Such obligations may be renewed in accordance with the provisions of law in force prior to the effective date of this chapter, or in accordance with the provisions of this chapter.

b. Any authorization adopted by a municipality, school district or district corporation prior to the effective date of this chapter for the issuance of bonds, notes, certificates or other evidences of indebtedness or for the disposition or expenditure of the proceeds thereof, shall not lapse or terminate or be otherwise affected by reason of any of the provisions of this chapter and bonds, notes, certificates or other evidences of indebtedness authorized to be issued thereunder may be authorized, sold, issued or renewed and the proceeds thereof may be disposed of or expended in accordance with the provisions of law in force prior to the effective date of this chapter, or in accordance with the provisions of this chapter.

c. Any municipality, school district or district corporation instead of issuing tax anticipation notes or revenue anticipation notes in accordance with the provisions of this chapter may issue bonds, notes, certificates or other evidences of indebtedness, in accordance with the provisions of law in force prior to the effective date of this chapter, in anticipation of the collection of (1) real estate taxes or assessments levied for a fiscal year which commenced prior to the effective date of this chapter and will end subsequent thereto and prior to the expiration of one year from the effective date of this chapter, (2) real estate taxes returned or certified during such fiscal year, or (3) taxes other than real estate taxes, or other revenues to become due

during such fiscal year. Such obligations, and obligations issued prior to the effective date of this chapter, in anticipation of the collection of real estate taxes, assessments, taxes other than real estate taxes, or other revenues, may be renewed from time to time in accordance with the provisions of law in force prior to the effective date of this chapter, or in accordance with the provisions of this chapter.

d. If a municipality, fire district or school district having an aggregate assessed valuation of real property of one hundred thousand dollars or over, sells bonds in accordance with the provisions of a law other than this chapter as provided in paragraph a, b and c of this section, and if such bonds are required to be sold at public sale, it shall comply with the provisions of section 109.00 of this chapter as to the filing of a verified debt statement.