§ 140.00. Debt statement to show debt-contracting margin. a. The debt statement of a municipality, school district in a city or fire district shall show the total amount of indebtedness which may be contracted by such municipality, school district or fire district pursuant to section 104.00 of this chapter. In addition there shall be included:

1. A statement of the net margin of debt-contracting power. Such margin shall be ascertained by deducting from such total amount of indebtedness which it may contract pursuant to section 104.00 of this chapter the total net indebtedness of such municipality, school district or fire district.

2. A statement of the percentage of the debt-contracting power of such municipality, school district or fire district which has been exhausted. Such percentage shall be obtained by dividing the total net indebtedness of such municipality, school district or fire district by the total amount of indebtedness which it may contract pursuant to section 104.00 of this chapter.

b. The debt statement of a school district, other than a school district in a city, shall show the amount of bonded indebtedness which may be contracted by such school district. Such amount shall be shown as an amount equal to ten per centum of the full valuation of the real property subject to taxation by the school district. In addition there shall be set forth the margin between the amount of bonded indebtedness which such school district may contract and the bonded indebtedness of such school district as shown in such debt statement. The term "bonded indebtedness", as used in this paragraph, shall include indebtedness evidenced by bond anticipation notes.