CHAPTER 424

AN ACT in relation to the financial affairs and management of municipalities, school districts and district corporations, constituting chapter thirty-three-a of the consolidated laws

Became a law April 12, 1942, with the approval of the Governor. Passed, three-fifths being present

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

LOCAL FINANCE LAW

CHAPTER THIRTY-THREE-a OF THE CONSOLIDATED LAWS

ARTICLE I. SHORT TITLE; DEFINITIONS (Secs. 1.00-2.00).

ARTICLE II. LOCAL INDEBTEDNESS (Secs. 10.00-169.00).

TITLE 1. POWER TO CONTRACT INDEBTEDNESS AND PERIODS OF PROBABLE USEFULNESS (Secs. 10.00-11.00).

TITLE 1-A. INDEBTEDNESS RELATIVE TO MUNICIPAL COOPERATIVE ACTIVITIES (Secs. 15.00-15.40).

TITLE 2. LOCAL OBLIGATIONS: TYPES THEREOF (Secs. 20.00-29.10).

TITLE 3. LOCAL OBLIGATIONS: AUTHORIZATION THEREOF (Secs. 30.00-41.10).

TITLE 4. LOCAL OBLIGATIONS: TERMS, FORM AND CONTENTS THEREOF; SALE AND ISSUANCE THEREOF (Secs. 50.00-63.10).

TITLE 5. LOCAL OBLIGATIONS: REGISTRATION, CONVERSION AND RECONVERSION THEREOF (Secs. 70.00-75.00).

TITLE 6. LOCAL OBLIGATIONS: ESTOPPEL FROM CONTESTING VALIDITY THEREOF (Secs. 80.00-84.00).

TITLE 6-A. LOCAL OBLIGATIONS: FINANCIAL EMERGENCY; CONDITION PRECEDENT TO CLAIMS; STAY OF CLAIMS; REPAYMENT PLAN FOR MUNICIPALITY; TERMINATION OF STAY (Secs. 85.00-85.90).

TITLE 7. REFUNDING OF BONDS AND CAPITAL NOTES (Secs. 90.00-93.00).

TITLE 8. LIMITATIONS ON THE POWER TO CONTRACT INDEBTEDNESS (Secs. 100.00-109.00).

TITLE 9. PROCEDURES RELATING TO THE ASCERTAINMENT OF AMOUNTS TO BE INCLUDED OR EXCLUDED IN ASCERTAINING DEBT-CONTRACTING POWER (Secs. 120.00-126.00).

TITLE 10. STATEMENT OF DEBT-CONTRACTING POWER OF MUNICIPALITIES, FIRE DISTRICTS AND CERTAIN SCHOOL DISTRICTS (Secs. 130.00-143.10).

TITLE 11. POWER TO CONTRACT INDEBTEDNESS FOR HOUSING PURPOSES AND LIMITATIONS THEREON (Secs. 150.00-154.00).
TITLE 12. MISCELLANEOUS PROVISIONS (Secs. 160.00-169.00).
ARTICLE III. EFFECT OF CHAPTER; SAVING CLAUSES; LAWS REPEALED; WHEN TO TAKE EFFECT (Secs. 170.00-182.00).