§ 1033. Registration process. 1. Except as otherwise provided in this section, a model management company or model management group required to be registered under this article shall provide the department with information required by the department on forms that the department specifies.

2. At a minimum, a model management company or model management group shall provide the following information:

(a) all names under which it conducts business;

(b) the address of the principal place of business of the model management company or model management group and the address of each office it maintains in New York state;

(c) the model management company or model management group's taxpayer or employer identification number;

(d) a list by jurisdiction of each name under which the model management company or model management group has operated in the preceding five years, including any alternative names, names of predecessors and, if known, successor business entities; and

(e) in the event the model management company or the ultimate parent of a model management group is a privately or closely held company, the model management company or model management group shall file a list of all persons or entities that beneficially own a five percent or greater interest in the model management company at the time of application and a list of persons who formerly beneficially owned a five percent or greater interest in the model management company or its predecessors in the preceding five years. In the event the model management company or the ultimate parent of a model management group is a publicly traded company, the model management company or model management group shall file a list of all persons or entities that beneficially own a fifty percent or greater interest in the model management company or the ultimate parent of the model management group at the time of application.

3. Each model management company or model management group operating within this state shall submit its initial registration to the department within one year after the effective date of this article.

4. Upon application for registration, a model management company or model management group with more than five employees that either work from a location in this state or perform work relating to models in this state shall deposit with the department a surety bond in the sum of fifty thousand dollars.

5. Every model management company or model management group registered pursuant to the provisions of this article shall pay to the commissioner a registration fee before the certificate of registration is issued. The registration fee for a model management company or model management group operating with five or less employees shall be five hundred dollars, and for a model management company or model management group operating with more than five employees, the registration fee shall be seven hundred dollars. If the application for registration is denied or withdrawn, one-half of the registration fee provided herein shall be returned to the applicant.

6. A registration or exemption from registration of a model management company or model management group shall be valid for two calendar years from the date of registration or exemption. Registrations or exemptions may be renewed not less than ninety days before the expiration date of the immediately preceding registration.

7. The department shall maintain a list of model management companies and model management groups registered under this article and shall issue a certificate of registration or a certificate of exemption to each model management company or model management group duly registered.

8. The department shall prescribe forms necessary to promote the efficient administration of this section.