§ 6801. Bail bond business. (a) (1) Any person, firm or corporation in any court having criminal jurisdiction or in any criminal action or proceeding who shall for another deposit money or property as bail or execute as surety any bail bond who within a period of one month prior thereto shall have made such a deposit or given such bail in more than two cases not arising out of the same transaction shall be deemed to be doing a bail business and doing an insurance business as defined in article eleven of this chapter.

(2) Except for a corporation authorized to write fidelity and surety insurance and to do a bail business pursuant to the provisions of article eleven of this chapter and otherwise in compliance with all other requirements of this chapter to do such business or a charitable bail organization holding a certificate issued by the superintendent pursuant to section six thousand eight hundred five of this article and otherwise in compliance with all other requirement of this chapter, no person, firm or corporation shall engage in a bail business in this state.

(b) (1) No person, firm or corporation shall in this state do an insurance business or a bail business as defined in subsection (a) of this section unless authorized by a license issued and in force as provided under article eleven of this chapter.

(2) The superintendent may authorize a property/casualty insurance company which is authorized to write fidelity and surety insurance to do a bail business in accordance with the provisions of article eleven of this chapter, but no individual shall be licensed to do such business.