§ 2336-b. Boat liability insurance rates; premium reductions in certain cases. (a) Any schedule of rates or rating plan for boat liability insurance submitted to the superintendent shall provide for an appropriate reduction in premium charges, as described in section seventy-eight-a of the navigation law, for any insured who has successfully completed a boating safety course or an advanced boating safety course which meets the requirements of part five of article four of the navigation law and has been approved by the commissioner of parks, recreation and historic preservation. The provisions of this section shall not apply to attendance at a course pursuant to sections forty-five or forty-nine of the navigation law as a result of any boating infraction.

(b) For the purposes of this section:

(1) the term "boat" shall mean any residential or pleasure vessel that is not a crew racing shell as defined in section two of the navigation law.

(2) the term "boating safety course" or "advanced boating safety course" shall mean a course of instruction or advanced course of instruction that has been approved by the commissioner of parks, recreation and historic preservation pursuant to section seventy-nine of the navigation law.

(3) the term "boating safety certificate" shall mean a document which cannot be altered and which is provided to a person who successfully completes a boating safety course or advanced boating safety course pursuant to section seventy-eight of the navigation law.

(c) An insurer, upon approval of the superintendent, may upon submission of a completion certificate by an insured, provide an actuarially appropriate reduction of the premium for such insured's yacht or boating liability insurance.

(d) The superintendent may establish, by rule or otherwise, standards or guidelines to be used to accomplish the provisions of this section.