*** § 1124. Managed care health savings account.** (a) A health maintenance organization certified pursuant to article forty-four of the public health law may offer a group high deductible health plan, as defined in paragraph two of subsection c of section two hundred twenty-three of the internal revenue code in conjunction with a health reimbursement account or a health savings account established pursuant to federal tax law, when:

(1) The employer group purchasing the high deductible plan is a municipality, and

(2) The employer is obligated to contribute, pursuant to a collective bargaining agreement or other binding arrangement with its employees, an amount at least equal to the deductible required under the plan on behalf of each enrolled employee.

(b) A high deductible health plan offered pursuant to subsection (a) of this section, which otherwise meets the requirements of article forty-four of the public health law, shall be deemed to provide comprehensive health services and shall not be disapproved due to its cost share arrangement.

(c) A municipality for purposes of this section means a town.

(d) A health maintenance organization offering the high deductible health plan pursuant to this section shall report to the superintendent and commissioner of health the number of covered lives under the high deductible health plan offered pursuant to this section compared to similar non-high deductible health plans, the premiums of the high deductible health plan offered pursuant to this section compared to similar non-high deductible health plans, the claims experience under the high deductible health plan offered pursuant to this section compared to similar non-high deductible health plans, and any other pertinent information that may be required by the superintendent or the commissioner of health prior to April first, two thousand fourteen.

(e) The provisions of this section shall only apply to coverage offered pursuant to a collective bargaining agreement entered into prior to the effective date of this section.

* NB Repealed December 31, 2027

* NB There are 2 § 1124's