*** § 925-k. City of Mechanicville and town of Stillwater industrial development agency.** For the benefit of the city of Mechanicville and the town of Stillwater, and the inhabitants thereof, an industrial development agency to be known as the CITY OF MECHANICVILLE AND TOWN OF STILLWATER INDUSTRIAL DEVELOPMENT AGENCY, is hereby established for the accomplishment of any or all purposes specified in title one of article eighteen-A of this chapter. It shall constitute a body corporate and politic, and be perpetual in duration. It shall have the powers and duties now conferred by title one of article eighteen-A of this chapter upon industrial development agencies provided, that the exercise of the powers of such agency with respect to the acquisition of real property whether by purchase, condemnation or otherwise shall be limited to the corporate limits of the city of Mechanicville and the town of Stillwater and, shall be subject to local zoning and planning regulations and shall take into consideration the regional and local comprehensive land use plans. It shall be organized in a manner prescribed by and be subject to the provisions of title one of article eighteen-A of this chapter.

Its members shall be appointed by the governing bodies of the city of Mechanicville and the town of Stillwater respectively, each of which shall appoint four members constituting a total membership of eight. The agency, its members, officers and employees and its operations shall in all respects be governed by the provisions of title one of article eighteen-A of this chapter.

* NB Agency expires per §§ 856 and 882