§ 634. Jamestown urban renewal agency. An urban renewal agency, to be known as the Jamestown urban renewal agency, is hereby established for the accomplishment of any or all of the purposes specified in articles fifteen and fifteen-A of this chapter and in accordance with article eighteen of the constitution of the state of New York. It shall constitute a body, corporate and politic, be perpetual in duration and consist of five members, including the mayor, who shall be chairman, the chief fiscal officer, the president of the common council, or other presiding officer thereof, and two other persons to be appointed by the mayor and approved by a majority of the common council, one of whom shall be a member of the city planning commission and who shall also serve as secretary of said agency, all of whose terms shall expire with the term of the mayor. It shall have the powers and duties now or hereafter covered by article fifteen-A of this chapter upon municipal renewal agencies. It shall be organized in the manner prescribed by and be subject to the provisions of article fifteen-A of this chapter and the agency, its members, officers and employees and its operations and activities shall in all respects be covered by the provisions of such article.