§ 583. White Plains urban renewal agency. 1. A municipal urban renewal agency, to be known as the White Plains urban renewal agency, is hereby established for the accomplishment of any or all of the objects or purposes specified in articles fifteen and fifteen-A of this chapter and in accordance with article eighteen of the constitution of the state of New York. Such agency shall constitute a body corporate and politic, and shall consist of five members. The members of such agency shall be appointed by the mayor of such city who may appoint himself as one of such members. Such agency shall be perpetual in duration, except that in the event that the certificate to be executed and filed by such mayor pursuant to subdivision one of section five hundred fifty-three of this chapter is not filed and approved by the state commissioner of housing and community renewal prior to July first, nineteen hundred sixty-five, then the corporate existence of such agency shall thereupon terminate and such agency shall thereupon be deemed to be and shall be dissolved.

2. Such agency shall have the powers and duties now or hereafter conferred by article fifteen-A of this chapter upon municipal urban renewal agencies, and shall be organized in the manner prescribed by and shall be subject to the provisions of such article. Such agency, its members, officers and employees and its operations and activities, shall, in all respects, be governed by the provisions of articles fifteen and fifteen-A of this chapter.