§ 572. Binghamton urban renewal agency. A municipal urban renewal agency, to be known as the Binghamton urban renewal agency, is hereby established for the accomplishment of any or all of the purposes specified in articles fifteen and fifteen-A of this chapter and in accordance with article eighteen of the constitution of the state of New York. It shall constitute a body corporate and politic, be perpetual in duration and consist of seven members including the mayor, the comptroller, the corporation counsel, city engineer, commissioner of public works and two members of the council of the city of Binghamton, provided however, that not more than one of such council members shall be of the same political party. It shall have the powers and duties now or hereafter conferred by article fifteen-A of this chapter upon municipal renewal agencies. It shall be organized in the manner prescribed by and be subject to the provisions of article fifteen-A of this chapter and the agency, its members, officers and employees and its operations and activities shall in all respects be governed by the provisions of such article.