§ 514. Filing of proposed plans. The municipality or agency, as the case may be, shall file with the commissioner a copy of any proposed urban renewal program assisted by state loans, periodic subsidies or capital grants, embodying the plans, layout, estimated cost and proposed method of financing. Any change made in an urban renewal program assisted by state loans, periodic subsidies or capital grants shall be filed with the commissioner. From time to time prior to completion, and with reasonable promptness after any urban renewal program assisted by state loans, periodic subsidies or capital grants shall have been completed, upon request of the commissioner, the municipality or agency shall file with the commissioner a detailed statement of the cost thereof.

Upon receipt of a copy of a proposed urban renewal program, or any proposed change therein, the commissioner may transmit his criticism and suggestions to the municipality or agency, as the case may be. No change in an urban renewal program assisted by state loans, periodic subsidies or capital grants may be made by a municipality or agency without the approval of the commissioner.