§ 968. Acceptance of monies. The designated planning entity or entities may accept any grant or appropriation from federal, state and municipal sources and any gift for use to carry out the provisions of this article. An application from a designated planning entity or entities shall be eligible for assistance pursuant to sections nine hundred seventeen and nine hundred eighteen of this chapter for the development and implementation of the comprehensive management plan. The expenditure of such monies shall be consistent with the recommendation of the council and shall not exceed the grants, appropriations and gifts received by the designated planning entity or entities.