§ 14-201. Political committee registration. 1. Political committees, as defined pursuant to subdivision one of section 14-100 of this article, shall register with the state board of elections before making any contribution or expenditure. The state board of elections shall publish a cumulative list of political committees that have registered, including on its webpage, and regularly update it.

2. Only one authorized committee per candidate per elective office sought. Before receiving any contribution or making any expenditure for a covered election, each candidate shall notify the PCFB as to the existence of their authorized committee that has been approved by such candidate. Candidates may designate an existing authorized political committee that is associated with and approved by such candidate for the elective office sought, including an authorized political committee from a previous election cycle, and shall not be required to establish a new authorized committee for each election cycle. Each candidate shall have one and only one authorized committee per elective office sought. Each authorized committee shall have a treasurer.

3. (a) In addition to each authorized and political committee reporting to the PCFB every contribution and loan received and every expenditure made in the time and manner prescribed by sections 14-102, 14-104, and 14-108 of this article, each authorized and political committee for participating candidates shall also submit disclosure reports on March fifteenth of each election year reporting to the PCFB every contribution and loan received and every expenditure made. For contributors who make aggregate contributions of one hundred dollars or more, each authorized and political committee shall report to the PCFB the occupation and business address of each contributor and lender. The PCFB shall revise, prepare, and post forms on its webpage that facilitate compliance with the requirements of this section.

(b) The PCFB shall review each disclosure report filed and shall inform authorized and political committees of relevant questions it has concerning: (i) compliance with requirements of this title and of the rules issued by the PCFB, and (ii) qualification for receiving public matching funds pursuant to this title. In the course of this review, it shall give authorized and political committees an opportunity to respond

to and correct potential violations and give candidates an opportunity to address questions it has concerning their matchable contribution claims or other issues concerning eligibility for receiving public matching funds pursuant to this title.

(c) Contributions that are not itemized in reports filed with the PCFB shall not be matchable.

(d) Participating candidates may file reports of contributions as frequently as once a week on Monday so that their matching funds may be paid at the earliest allowable date.