§ 676. Empire state challenger fellowships for teachers. 1. Number and certification. Two hundred full-time academic study fellowships and two hundred part-time academic study fellowships shall be awarded each year. All such fellowships shall be awarded to eligible students certified to the president by the commissioner pursuant to article thirteen of this chapter.

2. Duration. Each fellowship award pursuant to paragraph b or c of subdivision eight of section six hundred five of this chapter shall entitle the recipient to an award for one academic year of full-time study while matriculated in an approved graduate program, as defined by the commissioner pursuant to article thirteen of this chapter. Each fellowship awarded pursuant to paragraph d of subdivision eight of section six hundred five of this chapter shall entitle the recipient to an award for not more than two academic years of part-time study while matriculated in any approved graduate program, as defined by the commissioner pursuant to article thirteen of this chapter. No recipient shall receive an award subsequent to completion of an approved graduate program leading to permanent certification as a teacher in the field or fields for which the fellowship was awarded.

3. Amount. The president shall make full-time academic study awards up to a maximum annual amount of four thousand dollars. The president shall make part-time academic study awards up to a maximum annual amount of one thousand dollars. Awards shall not exceed the recipient's cost of attendance at the institution. Cost of the attendance shall mean tuition, required fees, laboratory and other instruction related expenses, books, transportation, room and board.